

Olmsted County Fair
Balance Sheet Prev Year Comparison
As of September 30, 2024

	<u>Sep 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · ONB Operating Checking	73,572.58
1110 · ONB FFA / Open Class	2,166.60
1120 · ONB 4-H checking	360.81
1130 · ONB Debit Card Account	405.48
1140 · ONB Online CC Sales	579.58
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Total Checking/Savings	77,085.05
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Total Current Assets	77,085.05
Fixed Assets	
1500 · Capital Equipment	80,181.01
1501 · Accumulated Depreciation	-74,634.00
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Total Fixed Assets	5,547.01
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TOTAL ASSETS	82,632.06
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LIABILITIES & EQUITY	
Equity	82,632.06
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TOTAL LIABILITIES & EQUITY	82,632.06
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Olmsted County Fair
Profit & Loss
October 2023 through September 2024

	<u>Oct '23 - Sep 24</u>
Ordinary Income/Expense	
Income	
4015 · Campground fees	1,770.00
4004 · Auto Parking	41,735.00
4010 · Beer Garden	5,000.00
4020 · Entertainment Vendors	72,000.00
4050 · Grandstand	26,546.00
4400 · Food & Beverage Vendors	100,801.05
4500 · Sponsorship Income	40,000.00
4800 · Entry, Stall & Pen Fees	905.00
4900 · Other Sources	68.00
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Total Income	288,825.05
Expense	
5100 · Administrative Expenses	44,750.20
5200 · Advertising	20,112.11
5300 · Awards	1,570.90
5380 · Depreciation	1,644.00
5400 · Entertainment	22,112.50
5450 · Equipment Rental	13,731.43
5500 · General Fair -Printing	348.74
6200 · Grandstand Expense	36,695.25
6245 · Show Rings	50.00
6300 · Grounds Maintenance	53,879.53
6400 · Judges	15,583.36
6700 · Payroll Expenses	30,155.28
7200 · Premiums Paid	29,123.66
7400 · Rent-Fairground property	24,675.00
7500 · Security	14,460.00
7700 · Superintendents & Assistants	1,983.94
7800 · Supplies-Fair	208.11
8000 · Utilities	377.04
8400 · Veterinarian expenses	2,022.98
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Total Expense	313,484.03
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Net Ordinary Income	-24,658.98

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Cash Basis

Olmsted County Fair
Profit & Loss
October 2023 through September 2024

	<u>Oct '23 - Sep 24</u>
Other Income/Expense	
Other Income	
6801 · Temporary Grandstand	60,000.00
5008 · Reimbursable Entertainment	-28,906.00
5000 · MN State Premium Reimbursements	10,254.80
4998 · Interest Income	1,143.67
4991 · MN State Grants	43,933.50
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Total Other Income	86,425.97
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Net Other Income	86,425.97
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Net Income	61,766.99
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